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## Contract signed for Norwegian shiplift project

1 November 2024 - Reference is made to the stock exchange release dated 11 October 2024 regarding Nekkar ASA's wholly-owned subsidiary Syncrolift AS' being awarded a contract by the Norwegian Defence Estate Agency (Norwegian: Forsvarsbygg) for the delivery of a shiplift system. Nekkar is pleased to announce that Syncrolift and the Norwegian Defence Estate Agency have signed the contract for the project.

"We are a Norway-headquartered company and are therefore particularly proud to have been awarded this project, which will be key to the Norwegian Navy. The combination of a major newbuild project and subsequent service and maintenance requirements will give us good visibility for many years to come," says Rolf-Atle Tomassen, Managing Director of Syncrolift, the world's leading manufacturer of shiplifts and transfer systems

Under the contract, Syncrolift will deliver a new shiplift and ship transfer system to the Haakonsvern Naval base in Bergen, Norway. As the only supplier with extensive submarine experience, the solution incorporates Syncrolift's failsafe shiplift technology and 3/17/25, 2:22 PM Nekkar

signature fluid bed technology, designed to ensure safe and secure transfers, specifically protecting submarines throughout the process. Delivery of the shiplift and transfer system is scheduled for the first quarter of 2029.

The delivery is designed with a 15-year outlook and includes scheduled and periodic service and maintenance services, customer support and other service and maintenance assignments to ensure long-term reliable operation.

The combined contract value is NOK 164 million excluding VAT (NOK 205 million including VAT). Syncrolift is a wholly owned subsidiary of Oslo-listed Nekkar ASA.

"Syncrolift has already delivered a large number of shiplifts and transfer systems to naval shippards worldwide. The addition of the Haakonsvern project to our portfolio underlines our strong position in the global naval market, which is witnessing increased defence industry spending because of rising geopolitical uncertainty," says Ole Falk Hansen, CEO of Nekkar ASA.

Please note that Syncrolift's contract with Thyssenkrupp Marine Systems, which was announced on 30 October 2024, is commercially unrelated to the project with the Norwegian Defence Estate Agency. 3/17/25, 2:22 PM Nekkar

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# SYNCROLIFT TO DELIVER SHIPLIFT SYSTEM FOR SUBMARINES TO NORWEGIAN NAVY

**Published** 31.10.2024

Syncrolift AS has been awarded a contract from the Norwegian Defense Estate Agency (Norwegian: Forsvarsbygg) for delivery of a shiplift to the Haakonsvern naval base in Bergen, Norway.





#### **USHERING IN A NEW ERA**

Syncrolift AS has been awarded a contract from the Norwegian Defense Estate Agency (Norwegian: Forsvarsbygg) for delivery of a shiplift to the Haakonsvern naval base in Bergen, Norway.

The delivery includes a newbuild <u>shiplift system</u> and subsequent scheduled and periodic service and maintenance services, customer support, and other service and maintenance assignments. The combined contract value is NOK 205 million (USD 18,7 million).

This is part of a larger project future proofing the Haakonsvern Naval Base. The facility at Haakonsvern will have service and maintenance responsibility for both the German and Norwegian new 212CD supersubmarines.



Syncrolift is the world's leading manufacturer of shiplifts and transfer systems and has supplied such systems to a substantial number of naval shipyards worldwide. This latest notice of contract award underlines Syncrolift's strong position in the naval market.

### LEARN MORE ABOUT THE SYNCROLIFT SHIPLIFT





#### **IN FOCUS**



AN INTRODUCTION TO SYNCROLIFT



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